**Public Debt Management in the EU and Beyond**

UNC Chapel Hill

Center for European Studies

November 10, 2016

8:00am Pickup from the Aloft Hotel, downtown Durham

8:30am Coffee and breakfast buffet, 4th Floor, FedEx Building

9:00am Welcome and introductions (Layna Mosley)

9:15am **Debt Management Institutions around the World**

*Each paper author will spend 12 to 15 minutes summarizing and presenting their paper. Discussants should spend no more than 10 minutes on their comments, and should feel free to each focus on one paper. Participants will read the papers prior to the meeting, so that we will have plenty of time for discussion.*

Martin Melecky (World Bank). “Public Debt Management in Developing Countries: Some Tensions around Institutions, Mandate, and Strategy.”

Tal Sadeh (Tel Aviv University), “Autonomous Debt Management Offices as Sovereign Debt Credibility Mechanisms.”

Discussants: Sarah Brooks (Ohio State University), Cameron Ballard-Rosa (UNC)

10:45am **Domestic Politics and Debt Portfiolios**

Jonas Bunte (University of Texas, Dallas), “Explaining Debt Portfolios of Developing Countries.”

Mark Hallerberg (Hertie School of Governance), “How Governments Manage their Assets: Basic Tenets and Electoral Cycles.”

Discussants: Giselle Datz (Virginia Tech); Stephanie Rickard (London School of Economics)

12:15 **Lunch**

1:15 pm **Sovereign Debt Issuance and Pricing**

Anna Gelpern (Georgetown Law), “How Much is this Clause? Debt Managers on Pricing Bond Contract Terms.”

Cameron Ballard-Rosa (UNC), Layna Mosley (UNC) and Rachel Wellhausen (UT Austin), “The Political Economy of Sovereign Debt Issues.”

Discussants: Mark Weidemaier (UNC Law), Raphael de Cunha (Ohio State)

2:30 Coffee Break

2:45 **Uncertainty and Dependence in Debt Management**

Giselle Datz (Virginia Tech), “Unconventional Monetary Policy, Debt Management and Pensions: Institutional Interdependence and Collateral Damage.”

Mark Weidemaier (UNC Law), “Courts, Sovereign Immunity, and Credible Commitment in the Sovereign Debt Markets.”

Discussants: Mark Hallerberg (Hertie School), Rachel Wellhausen (UT Austin)

4:15 Adjourn

4:30 Return to Aloft Hotel, downtown Durham

7:00 Dinner, Mothers and Sons, 107 W. Chapel Hill Street, Durham, NC, hosted by Cameron Ballard-Rosa